



COMPASS

December 2022

# West Milford Market Insights

# West Milford

DECEMBER 2022

## UNDER CONTRACT

**41**  
Total  
Properties

**\$353K**  
Average  
Price

**\$299K**  
Median  
Price

**17%**  
Increase From  
Dec 2021

**5%**  
Increase From  
Dec 2021

**3%**  
Increase From  
Dec 2021

## UNITS SOLD

**45**  
Total  
Properties

**\$377K**  
Average  
Price

**\$329K**  
Median  
Price

**-34%**  
Decrease From  
Dec 2021

**12%**  
Increase From  
Dec 2021

**0%**  
Change From  
Dec 2021

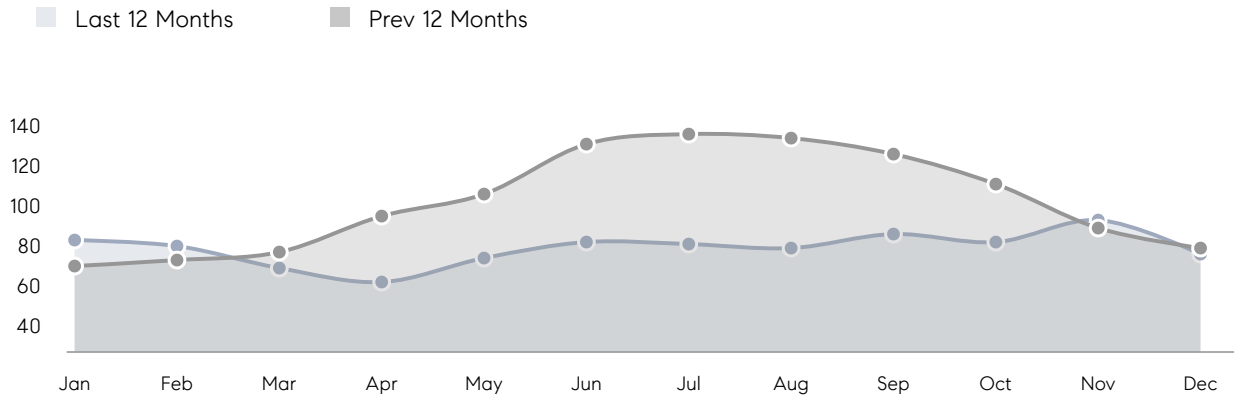
## Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	50	60	-17%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$377,657	\$337,726	11.8%
	# OF CONTRACTS	41	35	17.1%
	NEW LISTINGS	17	27	-37%
Houses	AVERAGE DOM	51	62	-18%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$397,357	\$360,006	10%
	# OF CONTRACTS	34	30	13%
	NEW LISTINGS	12	21	-43%
Condo/Co-op/TH	AVERAGE DOM	44	51	-14%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$270,714	\$233,750	16%
	# OF CONTRACTS	7	5	40%
	NEW LISTINGS	5	6	-17%

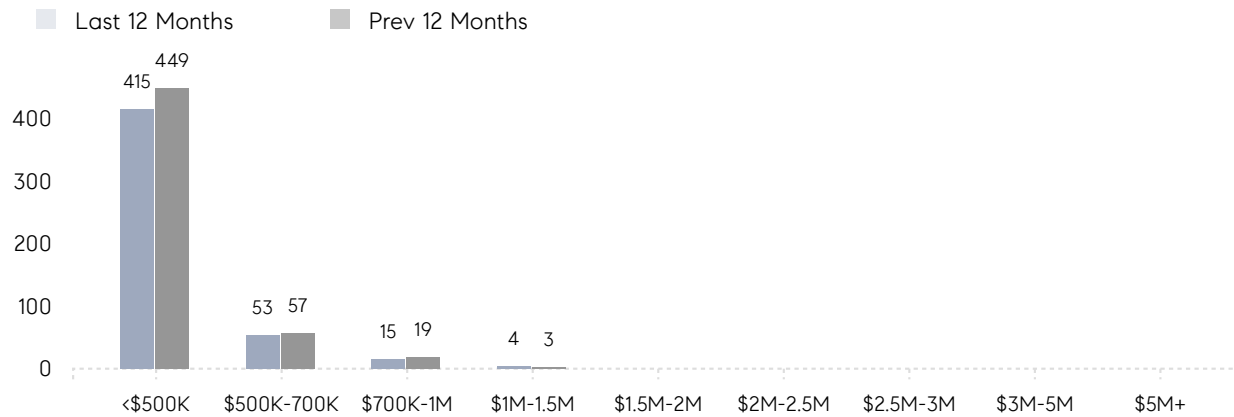
# West Milford

DECEMBER 2022

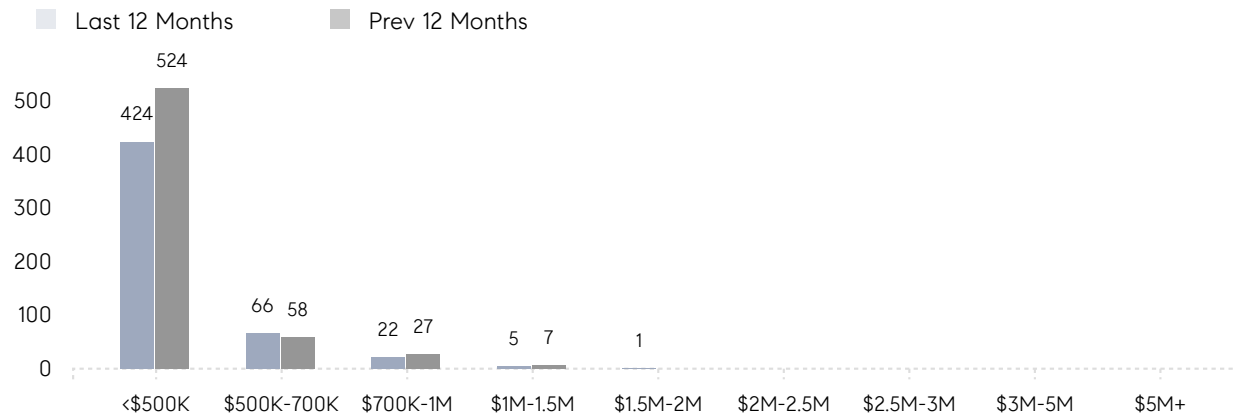
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.